

FINANCIAL AND PERFORMANCE AUDIT OF BUDGET AND RESOURCES UTILIZATION IN YANKWASHI LOCALGOVT EDUCATION AUTHORITY (LEA)FOR THE YEAR 2024

INTRODUCTION

Financial and Performance Audit of budget and resources utilization in Yankwashi Local Education Authority (LEA) For the year 2024 assesses how economically, efficiently and effectively the LEA spend its allocated funds to achieve educational goals.

EVALUATION

The Performance Audit evaluate the budget and resources utilization of Yankwashi Local Education Authority (LEA) for the year 2024

OBJECTIVE

The objective of this examination is to determine the variance between Budget and Actual expenditure of Yankwashi Local Education Authority (LEA) for the year 2024

AUDIT PLAN

This Audit was planned on the Actual expenditure incurred which include,

- Personal Cost
- Overhead Cost
- Capital expenditure

Which was compared with the budgeted Amount for the period of January-December,2024

DATA COLLECTION

we used the secondary source of Data the Audited Financial statement of Yankwashi Local Government Council for the year 2024.

DOCUMENTS FINDINGS

From the Audited Financial Statement, the Efficiency, Effectiveness, Economy(3es) were analyses, as follows:

- (i) EFFECTIVENESS -Actual Expenditure Effectively carried out and measure against budgeted
- (ii) EFFICENCY – Budgeted resources have been used wisely.
- (iii) ECONOMY-Costs are reasonable for personnel, overhead and Capital expenditure.

OBSERVATION

During the Performance Audit carried out, the Following were observed as an issues related to financial activities of Yankwashi Local Education Authority (LEA);

1. PERSONNEL COST

The Sum of Five Hundred and Fifty Five Million, Thirty Four Thousand, Two Hundred and Thirty Naira Fifteen Kobo ₦559,034,230.15 was Expended as Personnel Cost against the budgeted amount of Six Hundred and Seven Million, Four Hundred and Sixty Two Thousand, One Hundred and Ninety Six Naira ₦607,462,196.00 with Variance of ₦48,427,965.85 that represents 92%. This indicated an effective and efficient utilization of resources.

2. OVERHEAD COST

The Sum of Twenty One Million, Five Hundred and Twenty Six Thousand, Nine Hundred Eighty Nine Naira Ninety Six Kobo ₦21,526,989.96 was expended as overhead cost against budgeted amount of Seventeen Million, One Hundred and Fifty Seven Thousand, Eight Hundred and Eighty Naira ₦17,157,880.00 with a negative variance of ₦4,369,109.96 which represents 125%. This indicates over expenditure of 25%

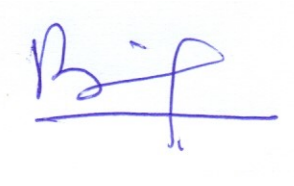
3. CAPITAL EXPENDITURE

The Sum of Six Million, One Hundred and Eighty Thousand Five Hundred and Seventy Six Thousand, Twenty One Kobo ₦6,180,576.21 was spent as capital over budgeted amount of Sixty Five Million Naira ₦65,000,000.00 with a variance of ₦58,819,423.79 which represents 31%. This indicates poor performance.

RECOMMENDATIONS

1. Personnel cost Budget and resources were fully utilized
2. The budget need to be review for overhead cost.
3. There is need for budget Allocation in capital.

Find the table attached for details

A handwritten signature in blue ink, appearing to read 'B. Hassan', with a horizontal line drawn underneath the signature.

Bashir Ibrahim Hassan, CNA
Zonal Director, Kazaure.

YANKWASHI LOCAL GOVERNMENT COUNCIL
SUPPLEMENTARY NOTE 2

ACTUAL AND BUDGETTED EXPENDITURE OF LOCAL EDUCATION AUTHORITY						
SECTIONS	ACTUAL EXPENDITURE (A)	BUDGETTED EXPENDITURE			VARIANCE	PERCENTAGE (%)
<u>PERSONNEL COST</u>		INITIAL BUDGET (B)	SUPPLEMENTARY BUDGET (C)	FINAL BUDGET D=(B+C)	E=(D-A)	F = A/B*100
NON-TEACHING	132,609,701.46	103,772,307.00	0.00	103,772,307.00	(28,837,394.46)	127.79
TEACHING	426,424,528.69	503,689,889.00	0.00	503,689,889.00	77,265,360.31	84.66
ADULT EDUCATION			0.00	-	-	
SUB TOTAL EXPENDITURE	559,034,230.15	607,462,196.00	0.00	607,462,196.00	48,427,965.85	92.03
<u>OVERHEAD COST</u>			0.00	-	-	
NON-TEACHING	21,526,989.96	10,000,000.00	0.00	10,000,000.00	(11,526,989.96)	215.27
TEACHING			0.00	-	-	
ADULT EDUCATION		7,157,880.00	0.00	7,157,880.00	7,157,880.00	-
SUB TOTAL EXPENDITURE	21,526,989.96	17,157,880.00	0.00	17,157,880.00	(4,369,109.96)	125.46
<u>CAPITAL EXPENDITURE</u>				-	-	
NON-TEACHING			45,000,000.00	45,000,000.00	45,000,000.00	-
TEACHING	6,180,576.21	10,000,000.00	10,000,000.00	20,000,000.00	13,819,423.79	30.90
ADULT EDUCATION				-	-	
SUB TOTAL EXPENDITURE	6,180,576.21	10,000,000.00	55,000,000.00	65,000,000.00	58,819,423.79	9.51
GRAND TOTAL	586,741,796.32	634,620,076.00	55,000,000.00	689,620,076.00	102,878,279.68	85.08